

NEWS RELEASE

QCT Joins Forces with DZS to Create Blueprints for 5G Network Service Deployment

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Companies sign Global Partnership Teaming Agreement to deepen collaboration in network virtualization, edge cloud and Open RAN

PLANO, Texas, July 19, 2021 (GLOBE NEWSWIRE) -- Quanta Cloud Technology (QCT), a global data center solution provider, and DZS (NASDAQ: DZSI), a global leader in optical and packet-based mobile transport, broadband connectivity, and software defined networking solutions, today announced a strategic partnership to jointly accelerate virtualization and containerized Open RAN-based infrastructures for telco operators. This partnership between DZS and QCT leverages DZS mobile transport, telco edge, and converged network expertise and QCT's server and NFV infrastructure integration capabilities, to address carrier and operator business opportunities in 5G, edge cloud and network virtualization.

"The collaboration between QCT and DZS brings tremendous synergies," said Mike Yang, President of QCT. "QCT's profound infrastructure experiences coupled with DZS's solid cloud-native, software-defined networking expertise promises a converged system blueprint for edge cloud and better 5G service experiences for telco customers."

Through this partnership, solution blueprints with validated configurations of QCT systems, **DZS Cloud** software and other hardware and software elements will be created to accelerate the automated deployment and orchestration of 5G networks. The joint Converged Edge Cloud Blueprints are optimized for 5G and FlexRAN based deployments at the network edge, incorporating 3rd Gen Intel Xeon Scalable Processors, and including support for complementary network accelerators and offload functions.

"We are excited to work with QCT and their portfolio of infrastructure solutions to enable open software-defined network virtualization and cloud-native automation solutions," said Charlie Vogt, President and CEO of DZS. "Our

partnership reflects a shared commitment to the realization of network-aware cloud technologies, open networks, and support customer choice, enabling operators to monetize their 5G investments with DZS Cloud and QCT platforms."

A demonstration of joint DZS and QCT solutions can be seen at the **Big 5G Event** in Denver, CO where both DZS and QCT will have booths and will be speaking throughout the conference.

To learn more about QCT, visit www.QCT.io.

For more information about DZS, visit www.DZSi.com.

About Quanta Cloud Technology (QCT)

Quanta Cloud Technology (QCT) is a global data center solution provider that combines the efficiency of hyperscale hardware with infrastructure software from a diversity of industry leaders to solve next-generation data center design and operational challenges. QCT serves cloud service providers, telecoms and enterprises running public, hybrid and private clouds.

Product lines include hyperconverged and software-defined data center solutions as well as servers, storage, switches and integrated racks with an ecosystem of hardware components and software partners. QCT designs, manufactures, integrates and services its offerings via its own global network. The parent of QCT is Quanta Computer, Inc., a Fortune Global 500 corporation.

About DZS

DZS Inc. (NSDQ: DZSI) is a global leader in optical and packet-based mobile transport, broadband access and software defined networking solutions. With more than 20 million products in-service and customers and alliance partners spanning more than 100 countries, DZS is helping many of the world's most advanced and innovative service providers and enterprises leverage the power of 5G, 10gig fixed broadband, and software-defined networks to deliver cutting-edge services and lead in their markets.

DZS, the DZS logo, and all DZS product names are trademarks of DZS Inc. Other brand and product names are trademarks of their respective holders. Specifications, products, and/or product names are all subject to change.

This press release contains forward-looking statements regarding future events and our future results that are subject to the safe harbors created under the Private Securities Litigation Reform Act of 1995. These statements reflect the beliefs and assumptions of the Company's management as of the date hereof. Words such as

"anticipate," "believe," "continue," "could," "estimate," "expect," "forecast," "goal," "intend," "may," "plan," "project," "seek," "should," "target," "will," "would," variations of such words, and similar expressions are intended to identify forward-looking statements. Readers are cautioned that these forward-looking statements are only predictions and are subject to risks, uncertainties and assumptions that are difficult to predict. The Company's actual results could differ materially and adversely from those expressed in or contemplated by the forward-looking statements.

Factors that could cause actual results to differ include, but are not limited to, those risk factors contained in the Company's SEC filings available at www.sec.gov, including without limitation, the Company's annual report on Form 10-K, quarterly reports on Form 10-Q and subsequent filings. In addition, additional or unforeseen affects from the COVID-19 pandemic and the global economic climate may give rise to or amplify many of these risks. Readers are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date on which they are made. DZS undertakes no obligation to update or revise any forward-looking statements for any reason.

For further information see: www.DZSi.com.

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DZS on LinkedIn: https://www.linkedin.com/company/DZSi/

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3